



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 30/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	49,461,379
Reference currency of the fund	EUR

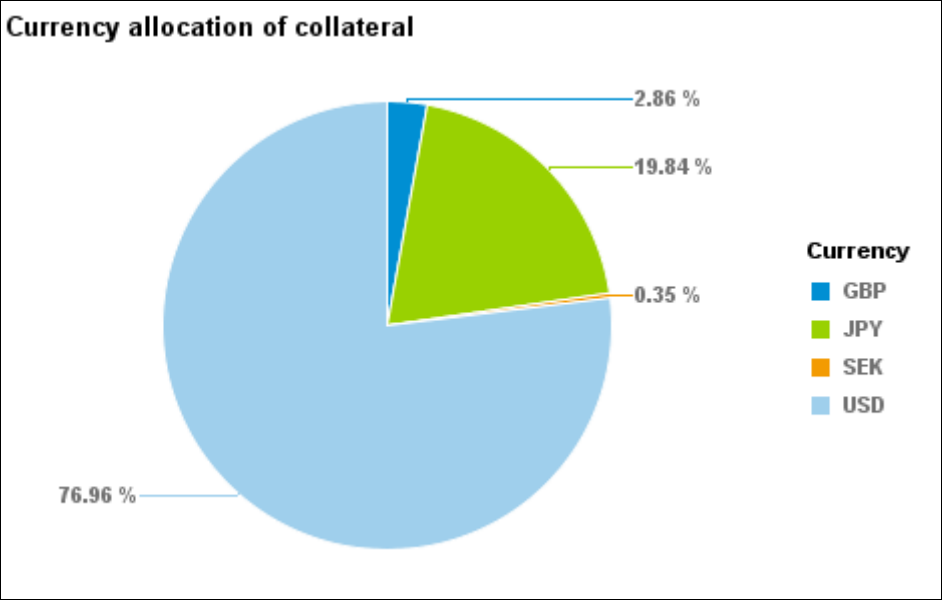
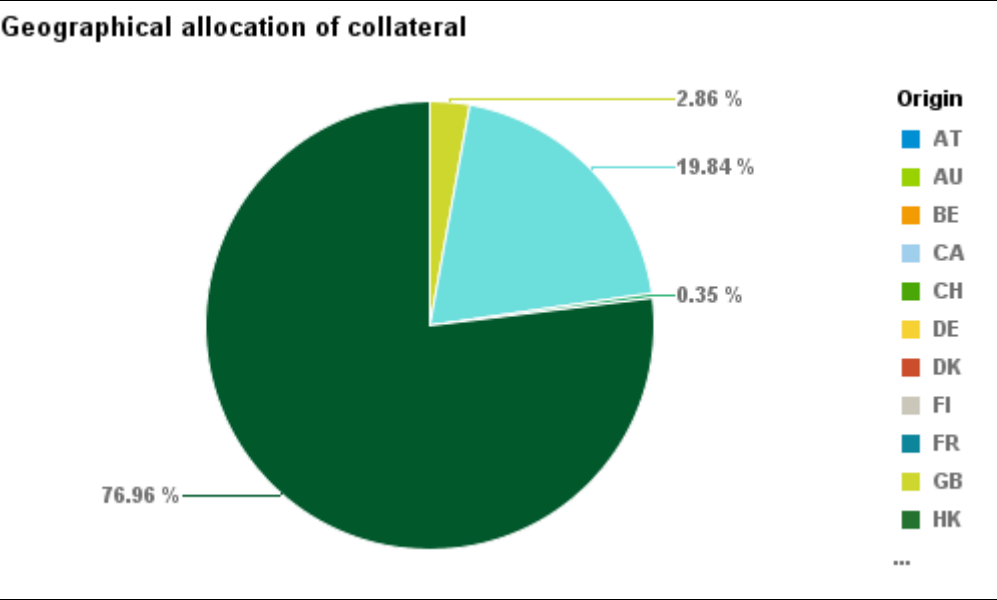
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/04/2025	
Currently on loan in EUR (base currency)	5,634,200.36
Current percentage on loan (in % of the fund AuM)	11.39%
Collateral value (cash and securities) in EUR (base currency)	5,967,875.30
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,643,736.99
12-month average on loan as a % of the fund AuM	16.69%
12-month maximum on loan in EUR	14,166,105.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	12,210.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0236%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	44,322.30	52,058.14	0.87%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	44,342.16	52,081.47	0.87%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	12,112.68	14,226.78	0.24%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	44,354.59	52,096.07	0.87%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	18,699,351.55	115,215.28	1.93%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	18,721,464.20	115,351.53	1.93%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	18,720,238.48	115,343.98	1.93%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	18,732,655.87	115,420.49	1.93%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	18,724,733.45	115,371.67	1.93%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	18,696,534.10	115,197.93	1.93%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	79,826,999.17	491,850.77	8.24%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	229,834.79	20,921.27	0.35%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	834,518.31	734,740.55	12.31%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	834,631.33	734,840.05	12.31%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	893,545.02	786,709.82	13.18%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	834,463.43	734,692.23	12.31%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	832,898.64	733,314.53	12.29%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	834,616.55	734,827.04	12.31%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	58,957.87	51,908.67	0.87%
US91282CAB72	UST 0.250 07/31/25 US TREASURY	GOV	US	USD	AAA	33,649.00	29,625.82	0.50%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	59,153.84	52,081.21	0.87%
						Total:	5,967,875.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	4,620,775.58

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,681,434.54
2	NATIXIS (PARENT)	1,759,419.70
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	658,453.68
4	HSBC BANK PLC (PARENT)	325,866.29